

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS & ADVANCES - Motor Car Advance - Sanction of Motor Car Advance to Sri G.Venkat Ram Reddy, Assistant Section Officer, Revenue Department - Orders - Issued.

REVENUE (OP-I) DEPARTMENT

G.O.Ms.No. 8

Dated: 29-01-2021.

Read the following: -

1. G.O.Ms.No.39, Finance (HRM.IV) Deptt., dated.15.4.2015.
2. Application from Sri SriG.Venkat Ram Reddy, Assistant Section Officer, Revenue Department, dated:25.05.2019.
3. G.O.Rt.No.1149, Finance (HRM.IV) Department, dated:05.11.2020.
4. Govt Memo No.17763/OP-I/A2/2020, dated:28.12.2020.

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O R D E R:

Under Article 230/231 of the T.S. Financial Code Volume-I, read with the orders issued in the reference 1stread above, Government hereby sanction an eligible advance of Rs.5,87,400/- (Rupees Five lakhs eighty seven thousand four hundred only) to Sri G.Venkat Ram Reddy, Assistant Section Officer, Revenue Department for purchase of a Motor Car.

2. The advance sanctioned above is subject to the following conditions:
 - (i) That he should draw the advance in the financial year 2020-21.
 - (ii) That he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn; failing which the advance drawn together with interest thereon shall be refunded to the Government.
 - (iii) That he should execute an agreement bond in from 13-C and a Mortgage Bond in Form 14 of TSFC Volume I; and
 - (iv) That the vehicle is insured against loss or damage by fire or accident or riot by civil commotion, within one month from the date of purchase of Motor Car failing which the full advance drawn with the interest must be refunded to Government. The insurance effected on the vehicle shall be from the date of its purchase.
3. If the actual price paid for the vehicle is less than the advance taken, the balance amount should be refunded to the Government forthwith.
4. The Mortgage bond in Form - 14 of the TSFC Volume.I and other documents should be submitted to the Government within a fortnight from the date of the vehicle is purchased together with a report of the drawal of the advance, for the purchase of the Motor Car and its insurance.
5. The advance sanctioned to the individual shall be recovered in 120 monthly instalments, @ Rs.4,895/- and interest at the rate of 5.50% per annum for the principal shall be recovered in (25) monthly instalments, after recovery of principal amount. The recovery will commence from the pay bill of succeeding month to the drawal and disbursement of the advance to the individual.
6. The advance sanctioned shall be drawn from the budget allotment provided to Revenue Department from the 1st and 2nd quarter funds for the year 2020-21 and shall be debited to the Head of Account "7610- Loans to Government Servants; - MH - 202 - Advances for purchase of Motor Conveyance - SH - (04) - Loans for purchase of Motor Car - 001 - Loans for Purchase of Motor Cars".
7. The Revenue (OP-II) Department are requested to draw and disburse the amount to the individual immediately. It is certified that this is the first time the Motor Car advance is sanctioned to the individual.

P.T.O...

8. This order does not require the concurrence of Finance Department under the rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SOMESH KUMAR,
CHIEF SECRETARY TO GOVERNMENT

To

The Revenue (OP-II) Department.

Sri G.Venkat Ram Reddy, Assistant Section Officer, Revenue Department.

Copy to:

The Dy. Pay & Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General Office, Telangana, Hyderabad.

SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER